

CYWAIN COMPETITION

Sunday 30th October 2022

Venue: The Strand Hall, Builth Wells

(Entry Date: 26th September 2022)



Winter Marks: 50 Last Amended: 12/10/2022 Withdrawal by: 24/10/2022

ELIGIBILITY

Members to be 28 years of age or under, and 16 years of age or over on 1st September 2022. There is no restriction on number of members participating.

PROCEDURE

To create a business plan for a new (or existing) start up business that the competitor has within the food and drink industry. Submitted Business plans should include a product description, your differentiators, marketing strategies and how you plan on growing your business in the future.

*The Business Plan should specify how the successful candidate/s would allocate the £1,000 prize money presented by Menter Busnes in order to develop the concept/product/business to be a viable business for the future.

Members can compete as individuals or as part of a group if they intend on working in partnership with their business.

Applicant/s should:

- Present their ideas in the form of a business plan.
- Have a basic understanding of cashflow
- Show a passion for the food and drink industry.

TIME

Members will be required to submit the Business Plan to the YFC Office beforehand and on the day of competition, will be expected to answer questions from the judge.

The Business Plan must be with the Office by 4 pm on 17th October 2022.

SCALE OF MARKS

Business Plan 50 Concept 20 Q&A 30

AWARDS AT WALES YFC FINAL

The winner of the Cywain Scholarship at the Winter Fair will -

- The winner/s will receive £1,000 from Menter a Busness to develop the concept/product/business as per their Business Plan.
- Gain access to Cywain support (limited time) with specialist mentor's to develop their idea.
- Be invited on a Study Tour with a Cywain Mentor at the Spring Fair 2023 (tbc) This is a chance to discover the different ways that this event provides a promotional and saleslatform for Welsh food and drink producers. The visit will also include a guided tour to gain tips and inspiration for maximising opportunities when trading at an event like this.
- The winners will be signed up to the Cywain project in order to gain access to webinars and receive further assistance to develop the business. This will present various opportunities in line with what the project offers its clients, including further assistance and test trading opportunities (for eligible candidates).



* The prize money from Menter a Busnes will be in addition to the monetary value of Cywain support given to eligible clients who demonstrate growth potential.



(For Royal Welsh Winter Fair 28th & 29th November 2023)

Judges & Stewards Please Note: No joint positions for 1st - 4th Placings

Entries to be submitted online by <u>26th September 2022.</u> NO LATE ENTRY FORMS WILL BE ACCEPTED UNDER ANY CIRCUMSTANCES.

WITHDRAWAL FROM COMPETITIONS

Clubs/ Members are asked to notify the YFC Office of any withdrawals 5 days prior to a Competition. PLEASE NOTE: All withdrawals from Club secretaries/Members must be made by email or by telephoning the YFC Office. If telephoning out of office hours, then a message should be left on the YFC Mobile phone.

<u>Please Note:</u> That only members with up-to-date membership cards and are on the database in the YFC Office are eligible to compete. Members must apply online at least 5 Days before the competition.

<u>PLEASE NOTE:</u> If a member does not produce an up-to-date membership card at the competition, it will result in a £5.00 fine. The fine will be refundable only if they provide confirmation of membership within 7 days of the Competition.

General Rules apply to all competitions alongside the competition's rules.